



BELL CANYON COMMUNITY SERVICES DISTRICT
30 HACKAMORE LANE
BELL CANYON, CALIFORNIA 91307

REGULAR MEETING
OF THE BOARD OF DIRECTORS
DATE/TIME:

General Manager is inviting you to a scheduled Zoom meeting.

Topic: Regular Meeting
Time: May 18, 2026 07:00 PM Pacific Time (US and Canada)
Join Zoom Meeting
<https://zoom.us/j/91289828235?pwd=jUnrEY0gIH2IWKjKNgzhFTbPip2fz.1>

Meeting ID: 912 8982 8235
Passcode: 415331

AGENDA

In accordance with Government Code Section 54954, notice is hereby given that the Board of Directors of the Bell Canyon Community Services District will hold a regular meeting at 7:00 PM on Monday, May 18, 2026, at 30 Hackamore Lane, Bell Canyon, California in the Community Center to consider those items set forth in the following agenda, except in accordance with Government Code Section 54954.2[b]. The Board reserves the right to modify the order in which items are heard.

This meeting will be held in-person at the location identified above, and The District welcomes any member of the public to attend the meeting. Any non-resident who wishes to attend in-person can, upon their arrival at the front gate, inform gate personnel of their attendance at the District's meeting. No pre-registration is required.

As a courtesy, the District is offering Zoom access so members of the public can watch or listen to the meeting remotely. Technical problems may occur. **Please note that public participation through Zoom is limited and will only be available when allowed by the Brown Act (Government Code § 54953)**, such as during declared emergencies or other authorized teleconferencing situations. Outside of such situations, virtual meeting attendees who wish to provide public comment on agenda and/or non-agenda items, have the option of submitting their comment(s) in writing via email to the Secretary of the Board up to two hours prior to the scheduled meeting at gm@bellcanyoncsd.ca.gov. Please indicate in the email subject line the Agenda item number. Viewing and attendance is accessible via the Zoom link identified above.

Agenda Materials

The complete agenda for this meeting is available at <https://bellcanyoncsd.ca.gov> and at the District Office, 30 HACKAMORE LANE, SUITE #2B, BELL CANYON, CA 91307. Any materials submitted to the legislative body after distribution of this agenda will be available for public inspection at the District Office and available on the web site. Requests for agenda materials or meeting participation assistance can also be made by email to gm@bellcanyoncsd.ca.gov.



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Americans with Disabilities Act (ADA) Accommodations

In compliance with the ADA, any person with a disability who requires accommodation in order to participate in a meeting should contact the District Office at gm@bellcanyoncsd.ca.gov to request accommodation. The District will use its best efforts to provide reasonable accommodation related to the meeting.

Per Government Code Section 54954.3, every agenda for a special meeting of the Board of Directors shall provide an opportunity for members of the public to directly address the legislative body on any item listed on this agenda, provided that no action shall be taken on any item not appearing on the agenda unless that action is otherwise governed by Government Code Section 54954.2[b]. Public forum will be conducted as the first item of business.

1. **Call to Order and Roll Call**
2. **Pledge of Allegiance**
3. **Public comments on Agenda and Non-Agenda Items.**

In accordance with Government Code Section 54954.3, every agenda for a regular meeting of the Board of Directors shall provide an opportunity for members of the public to directly address the legislative body on any agenda item or on any non-agenda items within the jurisdiction of the Board of Directors. This agenda item provides that opportunity at this time. There will be no opportunity for public comments after the close of this agenda item. For public comments on non-agenda items, the determination of whether the item is within the jurisdiction of the Board of Directors is made solely by the presiding public official, who is the President of the Board of Directors if in attendance. No action shall be taken on any item not appearing on the agenda unless that action is otherwise governed by Government Code Section 54954.2[b].

Rules of behavior at the Board Meeting.

For any person to speak, they must be recognized by the Presiding Officer and passed the microphone so they can be heard on Zoom. Members of the public in the audience must come to the podium to speak. You will be notified when it is time to come to the podium. All public speakers will be allotted a maximum of 3 minutes.

Disruptive behavior will not be tolerated at the Board Meeting. The District reserves the right to remove anyone engaging in disruptive behavior from the meeting.

4. **Approval of the Agenda** – Motion to approve agenda.

5. **Consent Calendar (Roll Call Vote)**

5A. Approval of the 4/20/26 Regular Meeting Minutes. Motion to approve the minutes. See agenda packet. ①

5B. April 2026 financials and April 2026 credit card log. Informational Item. Receive and file monthly financial reports and credit card log. See agenda packet. ⑥ ⑪



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6. MOTION ITEMS

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6A. Approve Charles Schwab as Financial Advisor and open Investment Account. Motion to approve Charles Schwab as Financial Advisor and open Investment Account. See Agenda packet.

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6B. Approve purchase of Directors and Officers Insurance Policy and Excess Directors and Officers Insurance Policy. Motion to approve purchase of Directors and Officers Insurance Policy and Excess Directors and Officers Insurance Policy. See agenda packet.

7. GENERAL MANAGER UPDATES. Informational items and discussion.

7A. Ventura County Sheriff Department Patrol Update. Information item only.

58

7B. Clean Up Day 2026 Statistics. Information item only.

60

7C. CSDA Fraud and Internal Controls Training. Information item only.

65

7D. Paving Estimates for BCP driveway and vacant lot. Information item only.

8. OPTIONAL DIRECTOR UPDATES. Informational items and discussion.

9. NEXT MEETING

The next Regular meeting is on Monday, June 15, 2026, at 7 PM.

10. ADJOURNMENT



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①

MINUTES OF BELL CANYON CSD REGULAR MEETING ON APRIL 20, 2026

In accordance with Government Code Section 54954, Notice is hereby given that the Board of Directors of the Bell Canyon Community Services District held a Regular Meeting at 7:00PM on Monday, April 20, 2026, to consider those items set forth in the posted agenda, except in accordance with Government Code Section 54954.2(b). Please note that the Board reserved the right to modify the order (listed in the agenda) in which items were heard.

- 1. Call to Order and Roll Call:** The meeting was called to order at 7:00 PM. Directors present were Julie De St. Jean, Shelby Linka, Norton Alderson and Peter Machuga. Walter Kelly, General Manager, was present. Adrienne Brutsman was absent.
- 2. Pledge of Allegiance**
- 3. Open Forum Discussion**
Waste Management, American Reclamation and community members made statements concerning which Contractor should be selected by the Board.
- 4. Motion to approve the agenda**
P. Machuga moved to approve the agenda. J. De St. Jean seconded. The motion passed as follows:
Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga
Noes:
Abstain:
Absent: A. Brutsman
- 5. Motion to approve the 3/16/2026 Regular Meeting minutes**
P. Machuga moved to approve the 3/16/2026 Regular Meeting minutes. N. Alderson seconded. The motion passed as follows:
Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga
Noes:
Abstain:
Absent: A. Brutsman



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6. Motion to approve March 2026 Credit Card Log

P. Machuga requested the credit card log and financials be split into separate motions and be approved separately. J. De St. Jean moved to approve March 2026 Credit Card Log. S. Linka seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman

7. Motion to approve March 2026 Financials

P. Machuga moved to approve March 2026 Financials. N. Alderson seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman

8. Motion to approve Resolution 26-03 Amending FY2025-26

S. Linka moved to approve Resolution 26-03 Amending FY2025-26. N. Alderson seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson

Noes:

Abstain: P. Machuga

Absent: A. Brutsman

9. Motion to select Contractor and authorize General Manager to negotiate and finalize an agreement with the Contractor selected by the Board

S. Linka moved to select Contractor and authorize General Manager to negotiate and finalize an agreement with the Contractor selected by the Board. J. De St. Jean seconded. The Contractors received the following votes:

Waste Management: 3 votes

American Reclamation: 1 vote

Athens Services: 0 votes

Absent: A. Brutsman



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10. Motion to approve exploring providing two independent public Wi-Fi hot spot systems, one at the bus stop and the other at the southwest most corner of the CSD property

S. Linka moved to approve exploring providing two independent public Wi-Fi hot spot systems at the bus stop and the southwest most corner of the CSD property. N. Alderson seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman

11. Motion to approve adding a District Bulletin Board at the bus stop

S. Linka moved to approve adding a District Bulletin Board at the bus stop. J. De St. Jean seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman

12. Motion to approve BCCSD Recognition Award for Judy Lantz

P. Machuga moved to approve BCCSD Recognition Award for Judy Lantz. S. Linka seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman



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13. Motion by P. Machuga to add CSDA Fraud and Internal Controls agenda items as voting items

P. Machuga moved to add CSDA Fraud and Internal Controls agenda items as voting items. J. De St. Jean seconded. The motion passed as follows:

Ayes: J. De St. Jean, N. Alderson, P. Machuga

Noes: S. Linka

Abstain:

Absent: A. Brutsman

14. Motion to prepare a balanced budget where expenses do not exceed revenues

P. Machuga moved to prepare a balanced budget where expenses do not exceed revenue. No second. The motion failed.

Ayes:

Noes:

Abstain:

Absent:

15. Motion to approve General Manager tracking time as billable hours and summarizing billable hours

P. Machuga moved to approve General Manager tracking time as billable hours and summarizing billable hours. No second. The motion failed.

Ayes:

Noes:

Abstain:

Absent:

16. Motion to adjourn

S. Linka moved to adjourn the meeting. J. De St. Jean seconded. The motion passed as follows:

Ayes: J. De St. Jean, S. Linka, N. Alderson, P. Machuga

Noes:

Abstain:

Absent: A. Brutsman



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17. Next meeting

The next regular meeting will be on Monday, May 18, 2026, at 7:00 PM

18. Adjournment

The meeting was adjourned at 8:54 PM.

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Bell Canyon Community Services District
Balance Sheet
As of April 30, 2026

accrual Basis

	<u>Apr 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Wells Fargo # 7543 Checking	(13,642)
1005 · Wells Fargo # 7543 Sweep	909,031
1015 · Wells Fargo #6605 Brokerage	588,907
1025 · California Class #0001	282,042
Total Checking/Savings	<u>1,766,338</u>
Other Current Assets	
1215 · Prepaid Rent	290
Total Other Current Assets	<u>290</u>
Total Current Assets	1,766,628
Other Assets	
1500 · Equipment	43,154
1530 · Land	21,406
1600 · Accumulated Depreciation	(31,906)
Total Other Assets	<u>32,654</u>
TOTAL ASSETS	<u><u>1,799,282</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2020 · Wells Fargo MC-Kelly #0286	3,742
Total Credit Cards	<u>3,742</u>
Other Current Liabilities	
2100 · Accrued Expenses	24,950
2120 · Payroll Liabilities	(1,975)
Total Other Current Liabilities	<u>22,975</u>
Total Current Liabilities	<u>26,717</u>
Total Liabilities	26,717
Equity	
3000 · Opening Bal Equity	905,662
3100 · Retained Earnings	1,031,462
Net Income	(164,559)
Total Equity	<u>1,772,565</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,799,282</u></u>

**Bell Canyon
Community Services District
Profit & Loss
April 2026**

	Apr 26
Ordinary Income/Expense	
Income	
4020 · PropertyTax Revenue	335,398
4040 · Interest Income	2,983
4042 · Dividend Income	2,905
Total Income	341,286
Expense	
5040-00 · Legal	6,928
5070 · Membership Dues/Subscriptions	341
5072 · Surveyor	1,375
5075 · County Admin. Fees	50
5076 · Security Services	5,250
5095 · Clean Up Events	3,975
5100 · Rent Expense	275
5110 · Bank Service Charges	440
5202 · Internet	221
5250 · Printing	250
5260 · Office Supplies	605
5276 · Subscription Software	222
5300 · Recreational Activities	8,344
5340 · Phone Expense	80
5600 · Trash Removal	47,782
5605 · Restroom Maintenance	252
5700-00 · Gross Wages	11,200
5730 · Payroll Tax Expense	798
Total Expense	88,389
Net Ordinary Income	252,897
Net Income	252,897

Bell Canyon Community Services District
Profit & Loss Mo-YTD-Annual Budget Only
 April 2026

	<u>Apr 26</u>	<u>Budget</u>	<u>Jul '25 - Apr 26</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4020 · PropertyTax Revenue	335,398	0	831,766	771,287
4040 · Interest Income	2,983	1,000	29,061	12,000
4042 · Dividend Income	2,905	8,315	29,259	99,784
4080 · CASH BACK WFB CC	0	20	274	240
Total Income	<u>341,286</u>	<u>9,335</u>	<u>890,360</u>	<u>883,311</u>
Expense				
5040-00 · Legal	6,928	6,667	75,489	80,000
5052 · Outside Service/Consultants	0	250	1,368	3,000
5055 · Annual Certified Audit	0	0	19,100	18,470
5056 · Agency & Recruiting Fees	0	0	6,250	6,250
5060 · Insurance	0	2,946	15,899	35,360
5070 · Membership Dues/Subscripti	341	221	2,579	2,650
5072 · Surveyor	1,375	0	9,375	17,000
5075 · County Admin. Fees	50	334	3,766	4,000
5076 · Security Services	5,250	1,667	20,000	20,000
5080 · LAFCO Fee	0	54	620	650
5090 · Meetings	0	21	0	250
5095 · Clean Up Events	3,975	1,042	7,750	12,500
5100 · Rent Expense	275	864	2,750	10,370
5110 · Bank Service Charges	440	459	4,570	5,500
5200 · Document Digitization	0	417	2,287	5,000
5202 · Internet	221	285	2,522	3,420
5250 · Printing	250	250	2,847	3,000
5260 · Office Supplies	605	125	1,471	1,500
5262 · Postage	0	21	215	250
5266 · Office Equipment	0	250	1,416	3,000
5276 · Subscription Software	222	708	4,864	8,500
5299 · Miscellaneous	0	41	425	500
5300 · Recreational Activities	8,344	20,833	240,609	250,000
5302 · Latent Power Application	0	416	0	5,000
5340 · Phone Expense	80	80	800	960
5506 · CSD Vehicle Expenses	0	291	2,992	3,500
5600 · Trash Removal	47,782	51,014	483,801	612,172
5605 · Restroom Maintenance	252	420	4,787	5,050
5640 · Graffiti Abatement Services	0	84	0	1,000
5700-00 · Gross Wages	11,200	11,967	126,663	143,600
5730 · Payroll Tax Expense	798	1,198	9,703	14,360
Total Expense	<u>88,389</u>	<u>102,925</u>	<u>1,054,919</u>	<u>1,276,812</u>
Net Ordinary Income	<u>252,897</u>	<u>(93,590)</u>	<u>(164,559)</u>	<u>(393,501)</u>
Net Income	<u><u>252,897</u></u>	<u><u>(93,590)</u></u>	<u><u>(164,559)</u></u>	<u><u>(393,501)</u></u>

BELL CANYON COMMUNITY SERVICES DISTRICT

TREASURER'S REPORT

April 30, 2026

CASH ON HAND

Wells Fargo Checking #7543		(1,930)
Wells Fargo Sweep #7543		653,451
Wells Fargo #6605 Brokerage		586,002
California Class #0001		281,189
TOTAL CASH ON HAND	Mar-2026	1,518,712

INCOME:

4020 · PropertyTax Revenue	335,398	
4040 · Interest Income	2,983	-
4042 · Dividend Income	2,905	
TOTAL INCOME	Apr-2026	341,286

BILLS PAID:

5040-00 · Legal	6,928	
5070 · Membership Dues/Subscriptions	341	
5072 · Surveyor	1,375	
5075 · County Admin. Fees	50	
5076 · Security Services	5,250	
5095 · Clean Up Events	3,975	
5100 · Rent Expense	275	
5110 · Bank Service Charges	440	
5202 · Internet	221	
5250 · Printing	250	
5260 · Office Supplies	605	
5276 · Subscription Software	222	
5300 · Recreational Activities	8,344	
5340 · Phone Expense	80	
5600 · Trash Removal	47,782	
5605 · Restroom Maintenance	252	
5700-00 · Gross Wages	11,200	
5730 · Payroll Tax Expense	798	
1215 · Prepaid Rent	(275)	
2020 · Wells Fargo MC-Kelly #0286	3,571	
2120 · Payroll Liabilities	1,975	
TOTAL BILLS PAID	Apr-2026	93,660

TOTAL CASH ON HAND	Apr-2026	1,766,338
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Prepared By: Zareh Nazarian

Approved: _____

CASH & INVESTMENTS

4/30/26

BELL CANYON COMMUNITY SERVICES DISTRICT

TYPE	INSTITUTION	MATURITY	AMOUNT	CURRENT MARKET VALUE	INTEREST RATE
Checking Account	Wells Fargo #7543	N/A	(13,642)	(13,642)	N/A
Investment Sweep	Wells Fargo #7543	N/A	909,031	909,031	3.40%
Investment	Wells Fargo #6605	12/31/26	588,907	588,907	4.43%
Investment	California Class #0001		282,042	282,042	3.70%
TOTALS			1,766,338	1,766,338	

Credit Card Log for month of April 2026

Credit Card Number **** * 0286

Name on Credit Card: Walter Kelly

Transaction

Date	Item charged	Quantity	Amount \$	Appr'd By	Vendor name	Purpose/Use	Received by/ Delivered to	Receipt given to
4/3/26	Transcription Software	1	\$ 30.00	WK	Otter AI	transcription	WK	ZN
4/14/26	GM Cell Phone	1	\$ 80.00	WK	T-Mobile	Communications	WK	ZN
4/14/26	Microsoft Outlook -GM /Acct.	1	\$ 44.00	WK	Microsoft Outlook -GM /Acct.	Communications	WK	ZN
4/15/26	Microsoft Outlook - Board	1	\$ 46.00	WK	Microsoft Outlook - Board	Communications	WK	ZN
4/18/26	Printing	1	\$ 200.00	WK	FedEx	Meeting handouts	WK	ZN
4/18/26	Printing	1	\$ 25.22	WK	FedEx	Meeting handouts	WK	ZN
4/18/26	Printing	1	\$ 32.18	WK	FedEx	Meeting handouts	WK	ZN
4/18/26	Office Supplies	1	\$ 33.63	WK	Staples	office supplies	WK	ZN
4/18/26	Office Supplies	1	\$ 254.13	WK	Staples	office supplies	WK	ZN
4/20/26	Software subscription	1	\$ 23.99	WK	Adobe Software	software	WK	ZN
4/24/26	Software subscription	1	\$ 20.00	WK	MailChimp	software	WK	ZN
4/28/26	Wood Chipper - Clean Up Day	1	\$ 2,575.00	WK	Above & Beyond Tree Service	Clean Up Day	WK	ZN
4/28/26	subscription	1	\$ 16.08	WK	Amazon Prime	amazon subscription	WK	ZN
4/28/26	Software subscription	1	\$ 11.99	WK	Dropbox	software	WK	ZN
4/30/26	Office Supplies - Ink	1	\$ 317.72	WK	Staples	Printer Ink	WK	ZN
4/30/26	Software subscription	1	\$ 29.99	WK	Adobe Software	software	WK	ZN
5/2/26	Software subscription	1	\$ 1.99	WK	Google Drive	storage	WK	ZN
			\$ 3,741.92					



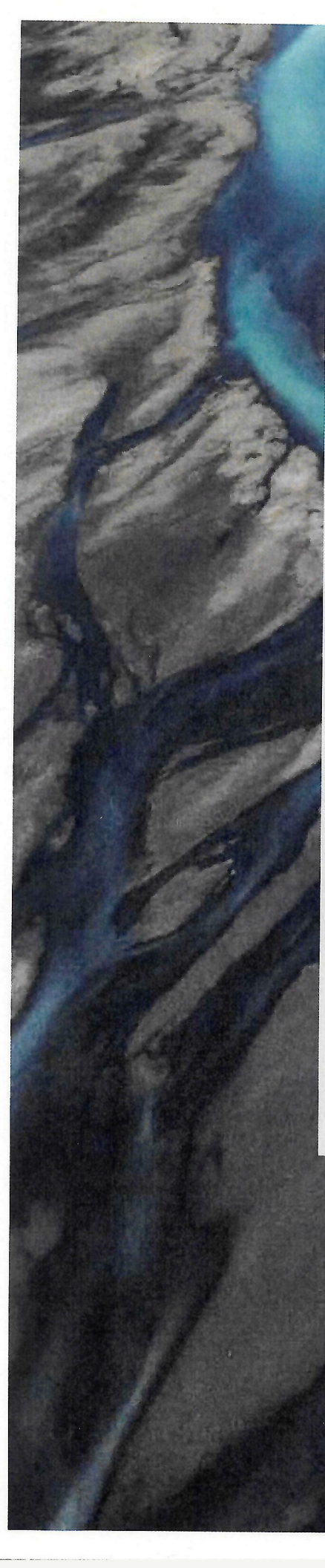
<u>Legal Expenses</u>	<u>Jul-25 thru 9-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>YTD TOTALS</u>
Events	\$ 11,194.50	\$ 552.50	\$ -	\$ 637.50	\$ 510.00	\$ -	\$ 85.00	\$ 12,894.50
Vacant Lot	\$ 3,145.00	\$ 85.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,230.00
Office 2A	\$ 637.50	\$ -	\$ -	\$ -	\$ 977.50	\$ -	\$ -	\$ 1,615.00
Forensic Audit	\$ 1,147.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,147.50
Audit	\$ -	\$ -	\$ 413.50	\$ 408.50	\$ 85.00	\$ -	\$ -	\$ 907.00
CHP Agreement	\$ 4,930.00	\$ -	\$ -	\$ 170.00	\$ -	\$ -	\$ -	\$ 5,100.00
WM	\$ -	\$ 300.88	\$ -	\$ 425.00	\$ 595.00	\$ -	\$ 3,655.00	\$ 1,320.88
Human Resources	\$ 637.50	\$ -	\$ -	\$ 6,879.00	\$ 170.00	\$ -	\$ -	\$ 7,686.50
Zoom with BOD	\$ 1,870.00	\$ -	\$ 722.50	\$ 765.00	\$ -	\$ 127.50	\$ 1,105.00	\$ 3,357.50
By-Laws	\$ 804.50	\$ -	\$ 850.00	\$ 297.50	\$ -	\$ -	\$ -	\$ 1,952.00
Operations	\$ 595.00	\$ -	\$ 510.00	\$ 467.50	\$ -	\$ -	\$ -	\$ 1,572.50
Insurance	\$ -	\$ -	\$ -	\$ 85.00	\$ -	\$ -	\$ -	\$ 85.00
Meetings	\$ -	\$ -	\$ 1,147.50	\$ -	\$ 467.50	\$ -	\$ 212.50	\$ 1,615.00
Resolutions	\$ 892.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 892.50
Agendas	\$ 382.50	\$ 127.50	\$ -	\$ 510.00	\$ -	\$ -	\$ -	\$ 1,020.00
Board Vacancy	\$ -	\$ -	\$ -	\$ 1,785.00	\$ 1,827.50	\$ 1,742.50	\$ -	\$ 3,612.50
PRA	\$ 2,715.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,317.50	\$ 2,715.50
Latent Powers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127.50	\$ -	\$ 127.50
Banking	\$ 1,020.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020.00
Security	\$ -	\$ -	\$ -	\$ -	\$ 637.50	\$ -	\$ -	\$ 637.50
Email	\$ 85.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85.00
Community Relations	\$ 850.00	\$ 170.00	\$ 297.50	\$ 8,998.00	\$ 212.50	\$ 255.00	\$ 552.50	\$ 10,528.00
Brown Act	\$ 2,975.00	\$ 85.00	\$ 85.00	\$ -	\$ -	\$ 170.00	\$ -	\$ 3,145.00
	\$ 33,882.00	\$ 1,320.88	\$ 4,026.00	\$ 21,428.00	\$ 5,482.50	\$ 2,422.50	\$ 6,927.50	\$ 75,489.38

Liquidity management at Charles Schwab

A holistic approach to cash
segmentation strategies

charles
SCHWAB

Own your tomorrow.



For most investors with significant cash holdings, a diligent focus on liquidity management is more important than ever given the current complex market environment. The key to successful liquidity management? Effectively navigating the trade-offs between **stability**, **liquidity** and **yield** based on time horizon.

- **Stability**

Are you able to tolerate price fluctuations?

- **Liquidity**

When will you need the money?

- **Yield**

Are you willing to take on risk for additional yield?

Of course, not all cash solutions are the same, and you can use multiple investments and approaches to meet your own specific needs.




That's why Charles Schwab offers a robust, holistic approach to liquidity management through Schwab Liquidity Consulting Services.

Our liquidity management philosophy

We employ a three-tiered cash segmentation strategy, designed to address client needs across the liquidity spectrum.

Transactional	Strategic	Opportunistic
<p>Typically used for day-to-day cash needs such as paying bills and managing daily expenses. Cash in this tier may also be used to purchase investments.</p>	<p>Not needed for day-to-day expenses, the strategic tier can be used to seek a higher yield with investments that help you preserve principal while retaining easy access to your funds.</p>	<p>For the longer term, the opportunistic tier can be used to explore market opportunities that may be available further out on the yield curve.</p>

This cash segmentation strategy allows us to focus priorities and solutions on the best fit for your situation.

	Transactional	Strategic	Opportunistic
	Time horizon		
	Short term, typically overnight to one month	Short to intermediate term, typically 1 to 12 months	Longer term, typically 12 months or longer
	Focus		
	Seek stability and liquidity	Seek stability, liquidity and yield	Potential for higher yield
	Cash flows		
	Frequent	Moderate	Less frequent

Managing stability, liquidity and yield using transactional, strategic and opportunistic tiers gives us a range of trade-offs to consider when building an approach that is designed to balance the stability of your principal against its availability and the potential to generate additional yield.

Liquidity goals and options

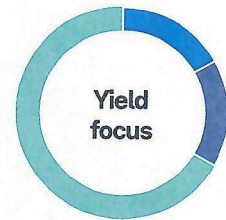
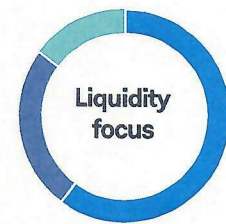
Schwab Liquidity Consulting Services offers value-added consultations to help clients navigate the complexities and trade-offs of liquidity management. Our overarching goal is to provide the information and guidance clients need to make better and more informed decisions, aiming to strike a balance of capital preservation, liquidity, and yield.

Our team of financial professionals offers deep experience in investment approaches and has access to a comprehensive lineup of tax-exempt and taxable strategies with risk-adjusted performance track records.

For cash you may need immediately, we'll emphasize capital preservation and liquidity. If you have a longer horizon, the potential to generate more yield may rise—along with the number and type of solutions that could map to your situation. No matter what your time horizon, our team will help you find cash management strategies that seek to promote stability and return where possible.

We're proud to offer the same quality of service and solutions to high-net-worth investors that large businesses expect and receive when they manage cash for their operational needs.

Sample solutions



- Transactional
- Opportunistic

	Transactional	Strategic	Opportunistic
Goals	<ul style="list-style-type: none"> ▪ Overnight or daily liquidity ▪ Minimal risk ▪ Convenience 	<ul style="list-style-type: none"> ▪ Short-term liquidity ▪ Minimal risk ▪ Yield 	<ul style="list-style-type: none"> ▪ Less need for daily or short-term liquidity ▪ Willing to take on additional risks for potentially higher yields
Potential options	<ul style="list-style-type: none"> ▪ Bank Sweep and Schwab One® Interest Features ▪ Checking accounts through Charles Schwab Bank 	<ul style="list-style-type: none"> ▪ Schwab Money Funds ▪ CDs from Schwab CD OneSource® ▪ Savings accounts through Charles Schwab Bank ▪ Fixed income investments 	<ul style="list-style-type: none"> ▪ Schwab Managed Account Services™ ▪ Fixed income investments

Please note that options listed above may overlap tiers depending on how they're employed.

The strength of Charles Schwab

Charles Schwab has a rich liquidity management offering that includes a range of products and approaches, managed by professionals with expertise in wealth management and capital preservation. By bringing together financial professionals from across the organization, you get their combined strengths—bank, brokerage and asset management.

Charles Schwab Bank

Founded as a bank for investors

One of the largest banks in the country

Easy to manage banking and brokerage activities in one location

Strategic borrowing for investing, home and other needs

Schwab Asset Management®

30+ years of investment management experience

A top provider of money market funds

More than \$666B in money market assets managed¹

Industry-leading fixed-income expertise (e.g., through Wasmer Schroeder Strategies)

Thorough credit research and a range of separately managed accounts

Charles Schwab & Co., Inc.

Securities broker-dealer with nearly 400 branch offices across the United States²

Access to a broad array of fixed income investments across financial markets

A wide selection of bonds, bond funds and ETFs, CDs, preferred securities, and separately managed accounts

¹ Source: State Street as of 9/30/25.

² Source: Charles Schwab Corporation Press Release 9/17/2025.

When capital preservation is an important part of your portfolio, a smart liquidity approach should be an important part of your investment plan. With Schwab Liquidity Consulting Services by your side, you'll know you're getting a segmentation strategy that can help address your liquidity needs.

Talk to your Schwab financial professional about customized liquidity management that fits your capital preservation needs.

Investment and Insurance Products: Not a Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency • No Bank Guarantee • May Lose Value

Schwab Asset Management® is the dba name for Charles Schwab Investment Management, Inc., the investment adviser for Schwab Funds. Schwab Funds are distributed by Charles Schwab & Co., Inc. (Schwab), Member SIPC. Schwab Asset Management and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

Information provided herein is for general information purposes only. Neither Schwab Asset Management products and strategies nor third-party products and strategies presented for consideration are investment advice or recommendations, but are intended to provide Schwab Advice representatives with additional information and tools to use in client discussions. Schwab Advice representatives, and not Schwab Asset Management or the Liquidity Solutions Team, are responsible for any investment recommendations or advice provided to the client based on his or her own particular situation.

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can obtain a prospectus, or if available, a summary prospectus, by visiting schwabassetmanagement.com/prospectus. Please read it carefully before investing.

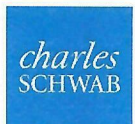
There are risks associated with any investment approach, the Wasmer Schroeder Strategies have their own set of risks. The Wasmer Schroeder Strategies invests primarily in fixed income instruments and as such the strategies are subject to various risks including but not limited to interest rate risk, reinvestment risk, credit risk, default risk and event risk. Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks including changes in credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications and other factors.

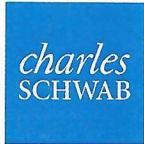
You could lose money by investing in the Schwab Money Funds. All Schwab Money Funds, apart from Schwab Government Money Market ETF, seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. All Schwab Money Funds with the exception of Schwab Government Money Fund, Schwab Retirement Government Money Fund, Schwab U.S. Treasury Money Fund, Schwab Treasury Obligations Money Fund, Schwab Government Money Market Portfolio and Schwab Government Money Market ETF may impose a fee upon the sale of your shares if the Fund's board or its delegate determines that the fee is in the best interests of the Fund. An investment in the Schwab Money Funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Schwab Money Funds' sponsor has no legal obligation to provide financial support to the Funds, and you should not expect that the sponsor will provide financial support to the Funds at any time.

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Certificates of Deposit available through Schwab CD OneSource typically offer a fixed rate of return, although some offer variable rates. They are FDIC insured and offered through Charles Schwab & Co., Inc.

Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Please review the [Cash Features Program Disclosure Statement](#) for a list of the Program Banks.





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 Charles Schwab & Co., Inc.

Own your tomorrow.



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Professional profile

I can partner with you to understand your goals, create a personalized plan, and provide investing guidance. You'll understand where your money is invested and why, how your investments are performing, and how much it's costing you. Plus you'll have access to Schwab's portfolio management expertise, insights, and specialists. It's a modern approach to wealth management—so you can take ownership of your financial life.

Financial credentials

- Accredited Asset Management SpecialistSM
- Chartered Mutual Fund CounselorSM
- Series 7, 31, 63, 65 Securities Licenses
- Life & Variable Annuity Insurance License, CA Insurance License #0B27845
- NMLS #731941

Experience

- 24 years of professional experience
- VP - Financial Consultant, Charles Schwab, 2009-present
- Financial Advisor, UBS Financial Services, 2008-2009
- Financial Advisor, Morgan Stanley, 2002-2008

Education

- BA, Psychology, University of Nevada, Las Vegas
- Minors - Business Law & Accounting

Personal interests and affiliations

- Photography

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 by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value**

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